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TORONTO STOCK EXCHANGE

FILING STATEMENT No. 421.

ACCEPTED FOR FILING, FEBRUARY 18th. 1960.

NEW BIDLAMAQUE GOLD MINES LIMITED

Full corporate name of Company

Incorporated under Part XI of The Companies Act (Ontario)
by Letters Patent dated March 20th, 1944

Particulars of Incorporation (e.g., Incorporated under Part IV of The Corporations Act, 1953 (Ontario) by Letters Patent dated May 1st, 1957)

FILING STATEMENT

Reference is made to previous
Filing Statement No. 402.

(To be filed with respect to any material change in a company's affairs, including among other things, an underwriting and option agreement, an issue of shares for property and a proposed re-organisation.)

1. Head office address and any other office address.	Norwich Union Bldg., 60 Yonge St., Toronto 1, Ontario
2. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	Agreement between the Company and Southwest Potash Corporation (wholly-owned subsidiary of American Metal Climax Inc.) dated February 5, 1960, particulars whereof are set out in Schedule "A" on pages 2 & 3.
3. Names, addresses and chief occupations for the past five years of officers and directors.	President and Director: Donald Lough, Huntsville, Ontario, President Muskoka Construction Limited and Northern Construction Limited. Vice-President and Director: William Harold Somerville, 1968 Bloor St. West, Toronto. President Somerville Motors Ltd., President Greyhound Car & Truck Rental Limited. Secretary-Treasurer & Director: Harvey L. Good, C.A., 42 Beaufort Road, Toronto. Secretary-Treasurer Tombill Mines Limited; Treasurer Aerofall Mills Ltd. Director: David Langer, 72 Duplex Avenue, Toronto.. Accountant Canadian Oil Companies Ltd. Director: John Stuart, Jr., Box 31, Bobcaygeon, Ontario. Retired.
4. Share capitalization showing authorized and issued and outstanding capital.	Authorized - 5,000,000 shares of \$1.00 par value Issued - 4,850,000 shares
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding or proposed to be issued.	None
6. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	Playfair & Co., 60 Yonge St., Toronto 1; 1,009,815; Jackson McFadyen Securities Ltd., 11 Adelaide St. W., Toronto; 386,500; James Richardson & Sons, 173 Portage Ave. E., Winnipeg; 95,670; Playfair & Co. Ltd., 60 Yonge St., Toronto 1; 87,300; Thomson Kernaghan & Co. 67 Richmond St. W., Toronto; 80,950. The Company has no knowledge as to the beneficial ownership of the shares listed above.
7. Details of any treasury shares now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	Pursuant to an Agreement dated January 13th, 1960, Jackson McFadyen Securities Limited, 11 Adelaide Street West, Toronto, on behalf of itself and clients, have taken down and paid for 200,000 shares of the Company at 10¢ per share, and hold an option to purchase an additional 150,000 shares of the Company at 15¢ per share exercisable on or before April 14th, 1960.
8. Names and addresses of persons having any interest, direct or indirect, in underwritten or optioned shares or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	In entering into the Agreement referred to in Item 7 above, Jackson McFadyen Securities Limited was acting on its own behalf with respect to 50% of said underwriting and options, the remaining portion thereof being for its clients in equal proportions, said clients being Malcolm Francis Blue, 52 King Georges Road, Toronto and Barquois Securities and Explorations Limited, 60 Yonge Street, Toronto. The only person having more than a 5% interest in the aforesaid Corporation is Edward W. Simpson.
9. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	225,000 shares held by The Sterling Trusts Corporation subject to release only upon the written consent of the Toronto Stock Exchange.
10. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings. (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	P.E. Maloney, 283 Cecil St., Sarnia, Ont., 18,500 shares C.T. Wallbridge, Cobourg, Ontario, 45,625 shares William Bossons, Islington, Ontario, 45,625 shares R.T. Farmer, New Liskeard, Ontario, 45,625 shares C.B. Hamilton, 41 Rosedale Heights Drive, Toronto, 45,625 shares J. McVittie, Bracebridge, Ontario, 18,000 shares William Garvey, Jellicoe, Ontario, 6,000 shares

SCHEDULE 'A'

The following is a summary of the provisions of an Agreement dated February 5th, 1960 made between New Bidlamaque Gold Mines Limited of the First Part and Southwest Potash Corporation of the Second Part:

1. Southwest assumes the drilling contract between the Company and Canadian Longyear Limited dated January 20th, 1960 for diamond drilling on the Company's mining claims in the South Onaman Lake Area, Nipigon Forest Reserve, Ontario, and the contract for supervision of such drilling between the Company and Sulmac Exploration Services Limited of the same date, Southwest agreeing to pay all costs incurred under said Agreements.
2. On request of Southwest, the Company agrees to call a special shareholders meeting for the purpose of ratifying the Agreement insofar as ratification by the shareholders may be necessary, such request to be made on or before May 15, 1960, and the meeting of shareholders to be held as soon as possible after Southwest's request therefor. If the shareholders of the Company do not ratify the Agreement it shall thereupon terminate and the Company shall reimburse Southwest for its expenditures under the diamond drilling and supervision contracts above referred to up to a maximum sum of \$10,000. If ratified by the shareholders, Southwest shall reimburse the Company in the amount of \$5455.00 being the cost to the Company of the geophysical survey of the mining claims previously made.
3. Upon such ratification, Southwest becomes entitled to exclusive possession of the mining claims and the exclusive right to explore, prospect and develop the same and becomes committed to a minimum expenditure of \$30,000. during the first year. Southwest is entitled to continue in possession of the mining claims for subsequent periods provided it shall have expended for exploration and development of the mining claims the amounts indicated for each anniversary date of the Agreement as follows: First anniversary \$60,000; Second anniversary \$135,000; Third anniversary \$235,000; Fourth anniversary \$335,000. If Southwest shall not have expended such amounts within the periods above limited, or upon sixty days' notice of its desire to terminate the exploration period, Southwest's right of possession and exploration of the mining claims shall terminate.

4. Within 60 days after shareholders' ratification, the Company shall form a new company with an authorized capital of 6,000,000 shares of \$1.00 par value. The Company shall transfer its 42 mining claims in the South Onaman Lake Area of the Nipigon Forest Reserve to the new company for the consideration of 2,000,000 shares, and the remaining 4,000,000 shares of the new company shall be earmarked for sale to Southwest. In the event Southwest should exercise the option to purchase the remaining 4,000,000 shares of the new company as referred to in Paragraph 5 herein Bidlamaque and Southwest will upon demand of the new company transfer any and all mining claims or properties acquired by either of them up to the time of such demand as lie wholly within five miles of the outer boundaries of the forty two mining claims.

5. At any time during the period during which Southwest is entitled to possession of the mining claims and exclusive right to explore, prospect and develop the same Southwest shall have the option to purchase the 4,000,000 shares of the new company for the sum of \$2,000,000 provided that in the event that such option is exercised beyond the Fourth Anniversary of the date of this agreement plus eleven months Southwest shall not be entitled to exercise such option unless it has completed an aggregate of \$500,000 worth of exploration and development work on the mining claims by the date of the exercise of such option. Upon exercising such option Southwest shall be entitled to nominate five of the seven directors of the new company.

6. After purchase by Southwest of said 4,000,000 shares, any financing required by the new company to bring a mine into commercial production on the mining claims over and above the sum of \$2,000,000. paid to the new company by Southwest shall be advanced by Southwest up to a maximum of an additional \$10,000,000. against notes, debentures or other instruments of debt of the new company/ secured or unsecured, of such reasonable form and content as Southwest shall designate and at rates of interest no higher than then prevailing at Toronto for similar types and amounts of loans.

7. The Company agrees that it will hold at least 1,250,000 of its 2,000,000 shares of the new company until Southwest shall have paid the new company \$2,000,000. for 4,000,000 shares as above set out.

8. If the new company requires financing beyond the sums of \$2,000,000. and \$10,000,000. to be furnished by Southwest as above provided, the Company and Southwest shall be entitled to participate pro rata, on the basis of the registered share ownership of each in the new company, in any additional financing effected by the new company. (Copy of Agreement is on file with the Exchange)

NEW BIDLAMAQUE GOLD MINES LIMITED

Deferred Exploration, Development and Other Expenditure
from 1st January to 15th February, 1960 inclusive

Exploration and Development:

Province of Quebec - Mining fees and licenses \$ 108.59

Province of Ontario -

Electro-magnetic survey, line cutting, etc. \$ 455.00

(Represents final balance for survey, etc.

of Onaman Lake property, \$5,000.00 having
been paid during the year ended

31st December, 1959)

Mining fees and licenses 33.00 488.00

\$ 596.59

Administrative and General:

Advertising \$ 489.00

Cost of reports and notices to shareholders 341.48

Office space facilities 112.50

Office supplies and expenses 6.06

Salary - executive 180.00

Stock exchange fees and expenses 161.05 1,290.09

\$1,886.68

Deduct:

Interest earned 9.94

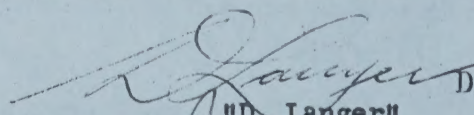
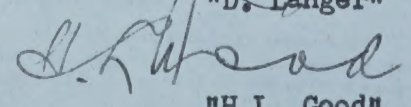
Net Expenditure

\$1,876.74

Source and Application of Funds

The net expenditures shown above have been derived from funds on deposit, December 31st, 1959 and from cash received in January, 1960 on the sale of 200,000 shares of the Company's capital stock at the price of 10 cents per share.

Signed on behalf of the Board

 Director
"D. Langer"
 Director
"H.L. Good"

11. Brief statement of company's chief development work during past year.	During the past year the Company acquired 36 unpatented mining claims in the South Onaman Lake Area of the Nipigon Forest Reserve, Ontario, and had an electromagnetic and magnetometer survey of the claims performed by Sulmac Exploration Services Limited. This work disclosed anomalies believed to be important and the report of the survey recommended diamond drilling. A contract for drilling was awarded to Canadian Longyear Ltd. and Sulmac Exploration Services Limited were retained to supervise the drilling. Six additional claims to the north of the original 36 claims were staked for the Company to protect the strike of the anomalies.															
12. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	The further development of the South Onaman Area claims is covered under the contract between the Company and Southwest Potash Corporation summarized in Schedule "A". Apart from the foregoing, the Company is reviewing reports of earlier work done on its holdings in Bourlamaque, Quebec, in close proximity to the recent discovery of Lamaque Mines and additional diamond drilling on these claims has been recommended.															
13. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	<table><thead><tr><th></th><th><u>Cost</u></th><th><u>Market Value</u></th></tr></thead><tbody><tr><td>907,925 shares Gulch Mines Ltd. at cost</td><td></td><td></td></tr><tr><td>less proceeds from sales</td><td>\$195,139.71</td><td>\$54,475.00</td></tr><tr><td>100,000 shares Glen Echo Mines at cost</td><td>10,250.00</td><td>5,000.00</td></tr><tr><td></td><td>\$205,389.71</td><td>\$59,475.00</td></tr></tbody></table>		<u>Cost</u>	<u>Market Value</u>	907,925 shares Gulch Mines Ltd. at cost			less proceeds from sales	\$195,139.71	\$54,475.00	100,000 shares Glen Echo Mines at cost	10,250.00	5,000.00		\$205,389.71	\$59,475.00
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100,000 shares Glen Echo Mines at cost	10,250.00	5,000.00														
	\$205,389.71	\$59,475.00														
14. Brief statement of any lawsuits pending or in process against company or its properties.	None															
15. Names and addresses of persons whose shareholdings are large enough to materially affect control of the company.	So far as the Company knows, there are no persons whose shareholdings are large enough to materially affect control of the Company. However, the present directors, upon a solicitation of proxies, may be in a position to do so.															
16. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	None															
17. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	None															
18. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	Not applicable															
19. Statement of any other material facts and if none, so state.	None															

DATED February 16, 1960.

CERTIFICATE OF THE COMPANY

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 2 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

"D. Langer"

"H.L. Good"

CORPORATE
SEAL

CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 2 above and in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

Jackson McFadyen Securities Limited

Per:

THE EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED THE INFORMATION CONTAINED IN THIS FILING STATEMENT, WHICH IS A REPRODUCTION OF THE ORIGINAL FILED WITH THE EXCHANGE BY THE COMPANY AND IS ISSUED FOR INFORMATION PURPOSES ONLY. THIS FILING STATEMENT IS NOT TO BE REPRODUCED IN WHOLE OR IN PART WITHOUT THE WRITTEN APPROVAL OF THE TORONTO STOCK EXCHANGE.

THE TORONTO STOCK EXCHANGE

FILING STATEMENT NO. 1333.
FILED, JULY 29th. 1965.

NEW BIDLAMAQUE GOLD MINES LIMITED

Full corporate name of Company
Incorporated under Part XI of the Companies Act (Ontario)
by Letters Patent dated March 20th, 1944.

Particulars of incorporation (e.g., Incorporated under Part IV of the Corporations Act, 1953
(Ontario) by Letters Patent dated May 1st, 1957). Reference is made to previous
Filing Statement No. 683,

FILING STATEMENT

(To be filed with respect to any material change in a company's affairs, including among other things,
an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.	Working option agreement - see paragraph 11 Sale of securities - see paragraph 17
2. Head office address and any other office address.	Suite 710, 60 Yonge Street, Toronto, Ontario.
3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.	DONALD LOUGH, President and Director, Huntsville, Ontario, President Muskoka Construction Limited and Northern Construction Limited. WILLIAM HAROLD SOMERVILLE, Vice-President and Director, 1968 Bloor Street, Toronto, Ontario, President Somerville Motors Limited. HARVEY L. GOOD, C. A., Secretary-Treasurer and Director, 42 Beaufort Road, Toronto, Ontario, Secretary-Treasurer Tombill Mines Limited. DAVID LANGER, Director, 72 Duplex Avenue, Toronto, Ontario, Accountant, Shell Canada Limited. JOHN STUART JR. Director, 1919 Bougainvillea Street, Sarasota, Florida, U. S..A. Retired.
4. Share capitalization showing authorized and issued and outstanding capital.	Authorized - 6,000,000 shares of \$1.00 par value Issued - 5,150,000
5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.	None.
6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.	None.
7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof.	None.
8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.	None.
9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.	The Company intends to examine and explore the mining claims referred to in paragraph 11 hereof in accordance with the recommendations of Dr. John H. Low, P. Eng., the Company's Consulting Geologist, whose report dated June 28th, 1965 is attached hereto.
10. Brief statement of company's chief development work during past year.	None. The Company's original property in Bourlamaque Township, Quebec, has been maintained in good standing.

11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.	<p>Under date of July 26th, 1965, the Company entered into an agreement with Carl A. Palangio under which the Company was granted an option to purchase the mining and mineral rights, excepting gold and silver, in 7 patented mining claims in the Township of Clarendon, in the County of Pontiac, Province of Quebec, for the sum of \$63,000.00 payable \$15,000.00 on the execution of the agreement, \$12,000.00 on or before January 26th, 1966, \$18,000.00 on or before July 26th, 1966, and \$18,000.00 on or before January 26th 1967 and 290,000 shares of the capital stock of a company to be incorporated to acquire and develop the property in the event that the said option is exercised by the Company. The said 290,000 shares of the new company are based on the new company having an authorized capital of 3,000,000 shares of the par value of \$1.00 each and in the event that the authorized capital of the new company should be greater, then the vendors shares will be proportionately increased. The balance of the vendors shares in the new company will be issued to the Company in such number as may be permitted by the Securities Commission or Stock Exchange having jurisdiction over the new company at that time. The said vendors shares in the new company (if incorporated) will be 10% free and 90% escrowed subject to release only on the written consent of the new company and such securities commission(s) and/or stock exchange(s) as may have jurisdiction over escrowed shares of the new company.</p>												
12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.	<p>The option agreement referred to in paragraph 11 hereof is in effect a sub-option by Carl A. Palangio of an option agreement made between Mr. Palangio and Q.M.I. Minerals Limited dated July 26th, 1965. Carl A. Palangio, 845 McLaren Street, North Bay, Ontario, and Q.M.I. Minerals Limited, 7 King Street East, Toronto, Ontario are the only persons entitled to the option payments. The Company understands that apart from itself, Albert M. Kirkham, Charteris, Quebec, is the only person entitled to the shares of the new company to be incorporated if the Company exercises the option.</p>												
13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.	None.												
14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)	N/A												
15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state.	<p>Names, addresses and shareholdings of five largest shareholders are:</p> <table> <thead> <tr> <th data-bbox="592 1966 890 1998">Name and address</th><th data-bbox="1273 1966 1501 1998">Shareholding</th></tr> </thead> <tbody> <tr> <td data-bbox="592 2026 1114 2094">Bongard & Co., 20 King Street West, Toronto</td><td data-bbox="1273 2053 1501 2094">107,637 shares</td></tr> <tr> <td data-bbox="592 2121 1217 2189">Doherty Roadhouse & McCuaig Bros., 335 Bay Street, Toronto</td><td data-bbox="1273 2148 1406 2189">120,550</td></tr> <tr> <td data-bbox="592 2216 1038 2284">Playfair & Co., 60 Yonge Street, Toronto</td><td data-bbox="1273 2243 1406 2284">605,070</td></tr> <tr> <td data-bbox="592 2311 1038 2379">Playfair & Co. Ltd. 60 Yonge Street, Toronto</td><td data-bbox="1273 2338 1406 2379">489,285</td></tr> <tr> <td data-bbox="592 2406 1034 2487">James Richardson & Sons, 173 Portage Avenue, Winnipeg, Manitoba</td><td data-bbox="1273 2460 1406 2501">246,570</td></tr> </tbody> </table> <p>The signatories hereto have no knowledge as to the beneficial ownership of the shares listed above.</p>	Name and address	Shareholding	Bongard & Co., 20 King Street West, Toronto	107,637 shares	Doherty Roadhouse & McCuaig Bros., 335 Bay Street, Toronto	120,550	Playfair & Co., 60 Yonge Street, Toronto	605,070	Playfair & Co. Ltd. 60 Yonge Street, Toronto	489,285	James Richardson & Sons, 173 Portage Avenue, Winnipeg, Manitoba	246,570
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FINANCIAL STATEMENTS

NEW BIDLAMAQUE GOLD MINES LIMITED

(Incorporated under the laws of the Province of Ontario)

BALANCE SHEET AS AT JULY 20TH, 1965

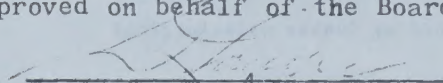
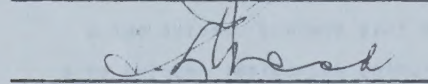
ASSETS

Cash	\$ 4,615.42
Amount due on the sale of 400,000 shares Gulch Mines Limited at 7 cents per share	28,000.00
Investment in Gulch Mines Limited - at cost less proceeds from sales - 380,925 shares having a quoted market value of \$32,378 (equivalent to 8½ cents per share)	155,807.19
Mining Properties - at cost: Province of Quebec - 15 claims in Bourlamaque Township	67,000.00
Organization expenses	3,684.20
Deferred Exploration, Development and Other Expenditures (net): Balance at December 31st, 1964	\$ 492,604.17
Add - Net expenditure from Jan. 1st to July 20th, 1965 per statement attached	2,755.67

495,359.84

\$ 754,466.65

LIABILITIES

Accounts payable and accrued	\$ 385.32
Capital Stock - Authorized - 6,000,000 shares of \$1.00 par value each	\$6,000,000.00
Issued - 3,600,000 for cash \$3,600,000.00 less discount 2,956,919.00	\$ 643,081.33
1,550,000 for mining properties \$1,550,000.00 less discount 1,439,000.00	111,000.00
	754,081.33
Approved on behalf of the Board	
 Director	\$ 754,466.65
 Director	

STATEMENT OF DEFERRED EXPLORATION, DEVELOPMENT AND OTHER EXPENDITURES

FOR THE PERIOD FROM JANUARY 1ST TO JULY 20TH, 1965

Exploration and Development:

Examination of Kirkham molybdenite property - Consultant's fee	\$400.00
Consultant's travelling expenses	108.36
	\$ 508.36
Cost of renewing development licenses in Quebec	108.59
	\$ 616.95

Administration and General:

Annual meeting expenses and cost of reports to shareholders	\$405.55
Office space facilities	525.00
Office supplies and expenses	64.07
Provincial taxes and filing fees	45.00
Salary - executive	320.00
Transfer agent and registrar	802.65
	2,162.27

\$2,779.22

Deduct -

Interest earned	23.55
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\$2,755.67

NEW BIDLAMAQUE GOLD MINES LIMITED

STATEMENT OF SOURCE AND APPLICATION OF FUNDS

FOR THE PERIOD FROM JANUARY 1ST TO JULY 20TH, 1965

Source of Funds:

Cash on hand, December 31st, 1964		\$ 921.88
Proceeds from sale of 77,000 shares Gulch Mines Limited in open market	\$7,708.36	
Less transfer tax payable on sale of 400,000 shares Gulch Mines Limited at 7 cents per share	<u>28.00</u>	<u>7,680.36</u>
		\$8,602.24

Application of Funds:

Accounts payable and accrued, December 31st, 1964	\$1,616.47	
Net expenditures per statement of deferred exploration, development and other expenditures	<u>2,755.67</u>	
	<u>\$4,372.14</u>	
Deduct - Accounts payable and accrued, July 20th, 1965	<u>385.32</u>	<u>3,986.82</u>
		<u>\$4,615.42</u>
Cash on hand, July 20th, 1965		<u>\$4,615.42</u>

Approved on behalf of the Board.

Donald Lough
Director

A. H. C. C.
Director

GEOLOGIST'S REPORT

Note:- The following are excerpts from a report by John H. Low, B. A., P.H.D., Consulting Geologist, dated July 19th, 1965, on mining claims located in Clarendon Township, north of Shawville, Province of Quebec. A complete copy of this report is on file with the Toronto Stock Exchange.

INTRODUCTION

Molybdenite occurrences on the Kirkham property were discovered in 1951 by Mr. Bert Kirkham of Charteris, Quebec. The property was optioned by Quebec Metallurgical Industries in that year.

In the ensuing 6 years this company carried out a considerable amount of work including geological mapping at a scale of 400 feet to the inch, stripping, trenching, scintillation counter survey for uranium, 11,440 feet of diamond drilling in 79 holes and underground workings from 2 adits.

The results of this work are described in a report by E. A. Hart, geologist for the company, in a report dated March 4, 1957 and by F. M. Vokes in "Molybdenum Deposits of Canada", G. S. C. Economic Geology Report No. 20, 1963 pp. 173-179.

The writer examined the property between June 22 and 24 with Mr. Kirkham as guide, in order to verify the information contained in these reports and assess the possibilities for additional exploration of the property.

PROPERTY, LOCATION, ACCESS

The portion of the property now under consideration consists of 649 acres more or less including lots 4 and 5 and the north half of lot 6, Range XII and the south quarter of lot 6, Range XIII, Clarendon township.

The property lies 9 miles north of Shawville, Quebec and is well served by roads.

The property is conveniently located with respect to roads, the Canadian Pacific Railway at Shawville, abundant hydro power generated on the nearby Ottawa River and water.

CONCLUSIONS

The most important considerations emerging from the examination and study of previous work are

1. Molybdenite mineralization with associated pyrite and pyrrhotite is known to occur in economic concentrations if not, as yet, in commercial tonnage in the No. 1 adit zone.
2. Parallel zones of molybdenite mineralization are known to occur.
3. Sulphide zones in the concentrations and widths apparent in the showings should be detectable by geophysical methods.
4. Although the geological map shows numerous outcrops, the whole area is covered by green timber, mostly small maples and the rocks are not as well exposed as the map would indicate
5. Geological mapping and presumably prospecting was conducted from picket lines running almost parallel with the strike rather than at right angles to it making correlation more difficult.

These considerations indicate the desirability of a program of detailed geophysical exploration to detect any additional unexposed molybdenite-bearing sulphide bodies.

RECOMMENDATIONS

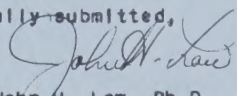
It is recommended that the exploration program outlined below should be confined to the area in which geological mapping has indicated the occurrence of pyroxenite bands. This would include the northwest 1/3 of lot 4, Range XII and all of lot 5, Range XII, an area of about 270 acres.

The program would include the following in order of execution.

1. Line-cutting; picket lines running N30°E at 200-foot intervals with 100-foot chainage stations. Approximate cost with supervision \$1,000.00
 2. More detailed geological mapping at a scale of 100 feet to the inch. Approximate cost 1,000.00
 3. Induced polarization survey with 100-foot spread to give depth penetration to 200 feet, approximate cost 6,000.00
- Supervision, casual labour, contingencies 4,000.00
-
- Total \$12,000.00

On completion of this work, further exploration by diamond drilling can be considered including a possible reassessment of the No. 1 Adit Zone where opportunities still exist down dip and down rake.

Respectfully submitted,



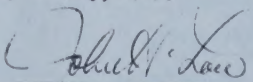
John H. Low, Ph.D., P.Eng.

Toronto 9, Ontario
June 28, 1965

CERTIFICATE

- (1) I, JOHN H. LOW of the city of Toronto, in the county of York and Province of Ontario, hereby certify that I am a Consulting Geologist with office at 42 Rivercrest Road, Toronto, Ontario and am a member of the Association of Professional Engineers of Ontario.
- (2) I am a graduate of McMaster University (B.A.) and of the University of Toronto (P.H.D.) and have practised my profession as a geologist for 25 years.
- (3) The accompanying Report is based upon the personal examination of the Kirkham Molybdenite Property and a study of Government Reports.
- (4) I have no interest in the property or in the Securities of New Bidlamaque Mines Limited.

DATED at Toronto, this 19th day of July, 1965.



JOHN H. LOW.

16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.	So far as the Company knows, there are no persons whose shareholdings are large enough to materially affect control of the Company. However, the present Directors, upon a solicitation of proxies may be in a position to do so.				
17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.	<p>The Company has sold 400,000 shares of Gulch Mines Limited to Tombill Mines Limited at the price of 7¢ per share for a net consideration of \$27,972.00.</p> <p>In addition to the 400,000 shares aforesaid, since June 30th 1965 the Company has also sold 2000 shares of Gulch Mines Limited in the Stock Market for a net consideration of \$183.80.</p> <p>Remaining investment in Gulch Mines Limited 380,925 shares - at cost less proceeds from sales</p> <table> <tr> <th><u>Cost</u></th><th><u>Market Value</u></th></tr> <tr> <td>\$155,807.19</td><td>\$32,378.00</td></tr> </table>	<u>Cost</u>	<u>Market Value</u>	\$155,807.19	\$32,378.00
<u>Cost</u>	<u>Market Value</u>				
\$155,807.19	\$32,378.00				
18. Brief statement of any lawsuits pending or in process against company or its properties.	None.				
19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.	None.				
20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.	There are no other material facts. No shares of the Company are in the course of primary distribution to the public.				

DATED 26th July, 1965.

CERTIFICATE OF THE COMPANY

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

NEW BIDLAMAQUE GOLD MINES LIMITED

by:

" D. Lough "

" H. L. Good "

[Signature] CORPORATE SEAL
President
[Signature] Secretary

CERTIFICATE OF UNDERWRITER OR OPTIONEE

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)